Terms and Conditions – Four Payment Plan
1. The Clemson University Four Payment Plan is a method of planning for and paying your tuition and fees for the fall or spring semester. By using direct debits from your checking account (Credit Cards, Equity or Savings Accounts cannot be sued for payment plan transactions), the plan allows you to pay your costs with up to 4 monthly installments, rather than paying one lump sum by the published payment deadline. The financial institution must be a member of an Automated Clearing House (ACH) located in the United States. It is the responsibility of the payer to verify with their financial institution the accuracy of the requested information. The payment plan is not a loan; you will not be charged any interest. Your only cost is a non-refundable fee, due at the time of payment plan enrollment. Only one active payment plan is allowed per student account.
2. The payment plan fee is $75.00. The fee is non-refundable, and is due at sign-up.
3. Cancellations–If you cancel your payment plan and still have a balance due, this balance is due in full by the published payment deadline, or late fees may apply.
4. Automatic Adjustment -- **Installment amounts may change** over time to account for any new charges, payments, or financial aid adjustments. You will receive email notifications concerning any changes to your payment plan. Automatic draft amounts will not be adjusted within 14 days of the next draft date. Any adjustments made to the student account after the final draft may create a balance due which would need to be paid separately through iROAR.
5. Monthly Debit Amounts -- The monthly debit is withdrawn on the last Friday of each month. Fall debits will begin in July and end in October. Spring debits will begin in November and end in February. Past due charges from a previous semester cannot be paid through a payment plan. All prior term debt must be satisfied before enrolling in a payment plan. All payments received will be credited to the student's tuition & fee account. Do not assume that tuition & fees are paid in full because of participation in the payment plan.
6. Prior Participation -- A new application must be submitted and the application fee must be paid for each enrollment. Participation in the payment plan does not carry over from semester to semester. You must enroll each semester.
7. Credits -- No student refunds will be given while there are scheduled debits to be processed for the semester. All payment plan accounts with a credit balance after the first refund period will automatically be adjusted to lower future drafts. If a refund is due, Student Financial Services will refund this credit back to the student. Students should enroll in eRefunds (direct deposit) for student refunds in iROAR.
8. Returned Items -- If for any reason a debit is returned, a $30.00 returned item fee will be assessed to the student's account. Two returned items during one plan period will result in cancellation of the payment plan and you will be denied future participation in the plan. In the event of default or a charge back from the bank for non-sufficient funds, the student will be responsible for the penalty fees. Payments returned for non-sufficient funds or uncollected funds will automatically be reinitiated up to two times and the $30.00 return fee will be processed automatically by debit.
9. Default – Failure to pay the agreed payments through the payment plan will result in loss of payment plan privileges.